

**AMENDMENT NO. -VI DATED 16.01.2006 TO CONDITIONS OF CONTRACT FOR CIVIL
WORKS (DOMESTIC)
[DOC. CODE NO.: DC-5010-JULY 1992]**

Sl. No.	Clause Reference	Existing Clause	Amended as
1.	Clause No. 67.0 Loans [67.1]	67.0 Loans 67.1 Loans will, subject to availability of funds and, if required by the Contractor, be given as under within six weeks of submission of application by him subject to other conditions being fulfilled and the Engineer-in-charge certifying the sum to which the Contractor is entitled by way of loan. In case of Contracts valued at under Rs. 20 lakhs. a) for plant and equipment specifically acquired for the work and brought to Site, at 75% of the purchase price of new machinery; against production of documents in support thereof and subject to the condition that the Engineer-in-charge considers the price reasonable and that such plant and equipment are necessary for the Works and not in excess of requirements and are hypothecated in favour of the Corporation in the form required by the Corporation. The interest on monthly outstanding amount will be charged considering the rate of interest as the Medium Term Lending Rate of State Bank of India prevailing as on 30 days prior to Bid Opening date. Loan against plant and equipment shall in no case exceed 6% of the Contract sum. In case of Contracts valued at over Rs. 20 lakhs. b) a lumpsum advance not	67.0 Loans 67.1 Loans will, subject to availability of funds and, if required by the Contractor, be given as under within six weeks of submission of application by him subject to other conditions being fulfilled and the Engineer-in-charge certifying the sum to which the Contractor is entitled by way of loan. In case of Contracts valued at under Rs. 20 lakhs. a) for plant and equipment specifically acquired for the work and brought to Site, at 75% of the purchase price of new machinery; against production of documents in support thereof and subject to the condition that the Engineer-in-charge considers the price reasonable and that such plant and equipment are necessary for the Works and not in excess of requirements and are hypothecated in favour of the Corporation in the form required by the Corporation. The interest on monthly outstanding amount will be charged at the rate indicated in Special Conditions of Contract. Loan against plant and equipment shall in no case exceed 6% of the Contract sum. In case of Contracts valued at over Rs. 20 lakhs. b) a lumpsum advance not exceeding 4% of the Contract sum against a guarantee acceptable to the

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Sl. No.	Clause Reference	Existing Clause	Amended as
		exceeding 4% of the Contract sum against a guarantee acceptable to the Corporation for which the interest on monthly outstanding amount will be charged considering the rate of interest as the Medium Term Lending Rate of State Bank of India prevailing as on 30 days prior to Bid Opening date. The advance shall be utilised for the purpose of this Contract only and for no other purpose. Provided that if a request for loan is made by the Contractor against both the aforementioned provisions of this Condition, viz. (a) & (b) the total sum be given as loan shall not exceed 8% of the Contract Sum.	Corporation for which the interest on monthly outstanding amount will be charged at the rate indicated in Special Conditions of Contract. The advance shall be utilised for the purpose of this Contract only and for no other purpose. Provided that if a request for loan is made by the Contractor against both the aforementioned provisions of this Condition, viz. (a) & (b) the total sum be given as loan shall not exceed 8% of the Contract Sum.

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